

KEN FINANCIAL SERVICES LIMITED

F-9, 1st Floor, Shah Arcade 1, Rani Sati Marg, Near W. E. Highway, Malad (East), Mumbai - 400 097.

Ph. No. 022-46002989, Email: kenfsl@rediffmail.com, Website: ken-fin.com

(CIN- L65990MH1994PLC078898)

Date: 21st January, 2025

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code 530547

Sub.: Outcome of Board Meeting held on Tuesday, 21st January, 2025.

Dear Sir / Madam,

We would like to inform that the meeting of the Board of Directors of **Ken Financial Services Limited** was held on **Tuesday, 21st January, 2025 at 02:30 p.m.** at the Registered Office of the Company at F-9, 1st Floor, Shah Arcade 1, Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai - 400 097 and transacted the following business:

1. The Board of Directors of the Company has approved the unaudited quarterly financial results of the Company for the quarter ended 31st December, 2024. A copy of the same alongwith the Limited Review Report on the said results is enclosed herewith;
2. The Board of Directors of the Company has recommended the members the appointment of Mr. Harish Sitaram Sharma (holding DIN 07332874), as an Independent Non-executive Director of the Company;
3. The Board of Directors of the Company has decided that the 01/2024-25 Extra Ordinary General Meeting (EOGM) of the members of the Company will be held on Monday, 17th February, 2025 at 12:30 p.m. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and accordingly the notice convening the 01/2024-25 Extra Ordinary General Meeting of the Company was approved;
4. The Board of Directors of the Company has decided to close the Register of Members and Share Transfer Book of the Company from 11th February, 2025 to 17th February, 2025 (both days inclusive);
5. The Board of Directors of the Company has fixed Monday, 10th February, 2025 as the "Cut-off date" for the purpose of e-voting for the 01/2024-25 Extra Ordinary General Meeting of the Company;

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6. The Board of Directors of the Company has appointed Mr. Nitesh Chaudhary (M. No. FCS 10010, C.O.P. No. 16275), Proprietor of M/s. Nitesh Chaudhary & Associates, Practicing Company Secretaries, Indore, as the Scrutinizer to scrutinize the process of voting through remote e-voting at the 01/2024-25 Extra Ordinary General Meeting of the Company;

The meeting commenced at 02:30 p.m. and concluded at 03:45 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Ken Financial Services Limited

Shakti Singh Rathore

DIN: 09208373

Managing Director

Encl.: As above

Ken Financial Services Limited

(CIN- L65990MH1994PLC078898)

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Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024

Particulars	(Rs in Lakhs except EPS)					
	Quarter Ended			Nine Months Ended		Year ended
	31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I Income						
Revenue from Operations						
a) Interest Income	14.30	14.42	14.87	43.33	43.23	58.01
b) Income From Services	-	-	-	-	-	-
Total Revenue from Operations	14.30	14.42	14.87	43.33	43.23	58.01
Other Income	-	-	-	-	-	-
Total Income	14.30	14.42	14.87	43.33	43.23	58.01
II Expenses						
a) Finance Cost	4.50	4.50	4.50	13.50	13.50	18.00
b) Employee Benefit Expense	3.90	3.90	3.75	11.45	11.25	14.31
c) Depreciation and Amortisation Expense	0.01	0.01	0.01	0.03	0.03	0.02
d) Other Expense	1.91	1.24	0.68	8.10	9.77	14.21
Total Expenses	10.33	9.65	8.94	33.08	34.55	46.54
III Profit before Tax	3.97	4.78	5.93	10.24	8.68	11.46
IV Tax expense	1.02	1.20	1.38	2.60	2.22	3.78
- Current tax	1.02	1.20	1.38	2.60	2.25	3.84
- (Excess)/ Short Provision for Tax of Earlier Year	-	-	-	-	-	-
- Deferred tax	-	-	-	-	(0.03)	(0.06)
V Profit for the Period	2.95	3.57	4.55	7.64	6.46	7.68
VI Other comprehensive income						
a) Items that will not be reclassified to Profit and Loss	3.43	1.64	(0.08)	2.95	2.80	6.01
b) Income Tax relating to Items that will not be reclassified to Profit or Loss	(0.39)	(0.19)	0.01	(0.34)	(0.32)	(0.69)
Total other comprehensive income	3.04	1.45	(0.07)	2.62	2.48	5.32
VII Total Comprehensive Income for the period	5.99	5.02	4.48	10.26	8.94	13.01
IX Paid-up Equity Share Capital (Face Value ₹ 10)	300.01	300.01	300.01	300.01	300.01	300.01
X Other Equity						418.61
XI Basic and Diluted Earning Per Share* (₹)	0.10	0.12	0.15	0.25	0.22	0.26

* Not Annualised

Notes :-

- 1 The above Unaudited Financial result have been reviewed and recommended by the audit committee and have been approved by the Board of Directors at their meeting held on January 21, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The aforesaid unaudited financial results for the quarter and nine months ended December 31, 2024 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company has only one operating segment, namely Financial Activity and is governed by similar set of risk ad return hence disclosure requirements as per Ind AS 108 are not applicable.
- 4 Previous period figures have been restated or regrouped or rearranged wherever necessary, to make them comparable.
- 5 The company has not received any shareholder / investors complaints during the quarter ended December 31, 2024.
- 6 The IT Authorities vide their orders dated 14th January, 2025 to 16th January, 2025 have raised additional demand of tax of Rs. 7.15 crore (including interest) for AY 2020-21 to AY 2022-23 pursuant to Section 143(3) read with Section 147 of the Income-tax Act, 1961 on account of disallowance of various expenditure claimed as non-admissible, however, the Company believes that the said demands are not tenable in law. The Company has adequate factual and legal grounds to substantiate its position. The Company would pursue appeals against the said orders under the applicable laws.

For Ken Financial Services Limited

Mumbai
January 21, 2025

Shakti Singh Rathore
Managing Director
DIN : 09208373



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Ken Financial Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Ken Financial Services Limited ("the Company")** for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

Satya Prakash Natani
Partner
Membership No.: 048091
Mumbai
Date: January 21, 2025
UDIN: 25048091BMKQIJ6141

Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.
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