

# KEN FINANCIAL SERVICES LIMITED

F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai - 400 097.

Ph. No. 022-28881720, Email: kenfsl@rediffmail.com, Website: ken-fin.com

(CIN- L65990MH1994PLC078898)

Date: 30<sup>th</sup> September, 2019

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code: 530547**

**Ref: Disclosure under Regulation 30(2) - Schedule III - Part A (13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Proceedings of the 25<sup>th</sup> Annual General Meeting (AGM) held on Monday, 30<sup>th</sup> September, 2019.**

Dear Sir,

The 25<sup>th</sup> Annual General Meeting of Ken Financial Services Limited was held on Monday, 30<sup>th</sup> September, 2019 at 2:30 p.m. at the registered office of the Company at F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai - 400 097.

Pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the proceedings of the 25<sup>th</sup> Annual General Meeting of the Company.

Please take the same on your record.

Thanking You.

Yours faithfully,  
**For Ken Financial Services Limited**



**Sumit Gupta**  
**DIN: 06938405**  
**Director**



**Encl: as above**

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## **PROCEEDINGS OF 25<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) HELD ON MONDAY, 30<sup>TH</sup> SEPTEMBER, 2019.**

The 25<sup>th</sup> Annual General Meeting of the Company was held on Monday, 30<sup>th</sup> September, 2019 at 02:30 p.m. at the Registered Office of the Company at F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai – 400097.

Mr. Sumit Gupta chaired the meeting. As the requisite quorum was present, Chairman called the meeting to order. He further declared that the Register of Directors' shareholding was available for inspection and would remain open till the end of the Meeting. Auditor's Report was accepted as read.

The Chairman briefed the members on the performance and future plans of the Company. He informed that, in accordance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility to its members to vote on the matters transacted at the 25<sup>th</sup> Annual General Meeting. Further, to facilitate the voting at AGM to the members present thereat and did not cast their vote earlier through remote e-voting, the Company provided polling papers to enable them to vote in respect of items of business as set out in the Notice of the 25<sup>th</sup> Annual General Meeting.

CS Nitesh Chaudhary, Practicing Company Secretary, Mumbai was appointed as Scrutinizer for the remote e-voting process and conducting the Poll by way of polling papers.

The following business was transacted at the Annual General Meeting:

### **Item # 1, Adoption of Audited Financial Statements:**

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 together with the report of Directors' and Auditors' thereon as placed before this meeting be and are hereby approved and adopted.”

### **Item # 2, Reappointment of Mr. Akash Sukhdev Swami (DIN 06938405) as a Director who retires by rotation:**

“RESOLVED THAT Mr. Akash Sukhdev Swami (holding DIN 06938405), who retires by rotation, be and is hereby reappointed as Director of the Company.”



**Item # 3, Reappointment of M/s. Motilal & Associates. (Firm Regn. No. 106584W) as Statutory Auditors of the Company for a period of 1 year**

“RESOLVED THAT pursuant to the provisions of Sections 139(2), 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or reenactment thereof), and pursuant to the recommendation of the Audit Committee and Board of Directors of the Company, M/s. Motilal & Associates, Chartered Accountants, Mumbai (having Firm Registration No. 106584W), be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting of the Company to be held for the year ending on 31st March, 2020 at such remuneration as may be mutually agreed between M/s. Motilal & Associates and the Board of Directors of the Company.”

**Item # 4, Re-appointment of Mr. Manoj More (holding DIN 00040190) as an Independent Director of the Company for a further term of five consecutive years**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any amendment thereto or re-enactment thereof for the time being in force), consent of the members of the Company be and is hereby accorded for reappointment of Mr. Manoj More (holding DIN 00040190) as an Independent Director of the Company w.e.f. 1st April, 2019 for a further term of five consecutive years whose period of office is not liable to determination by rotation.

RESOLVED FURTHER THAT Mr. Sumit Gupta (holding DIN 06938413), Director of the Company be and is hereby authorized on behalf of the Board to digitally sign and file the necessary e-forms in this regard with the Registrar of Companies, Maharashtra, Mumbai and to do all such actions, matters, writings and things which may be required to implement the above resolution.”

**Item # 5, Re-appointment of Mr. Sunilkumar Saini (holding DIN 00673578) as an Independent Director of the Company for a further term of five consecutive years**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any amendment thereto or re-enactment thereof for the time being in force), consent of the members of the Company be and is hereby accorded for reappointment of Mr. Sunilkumar Saini (holding DIN 00673578) as an Independent Director of the Company w.e.f. 1st April, 2019 for a further term of five consecutive years whose period of office is not liable to determination by rotation.



**RESOLVED FURTHER THAT** Mr. Sumit Gupta (holding DIN 06938413), Director of the Company be and is hereby authorized on behalf of the Board to digitally sign and file the necessary e-form in this regard with the Registrar of Companies, Maharashtra, Mumbai and to do all such actions, matters, writings and things which may be required to implement the above resolution.”

The Chairman informed the members present that the voting results shall be disseminated to the Stock Exchange and will also be displayed on the Company's website at [www.ken-fin.com](http://www.ken-fin.com)

Thereafter, the Chairman thanked the members for attending the Annual General Meeting and with which the meeting was concluded.

**For Ken Financial Services Limited**

  
**Sumit Gupta**  
**DIN: 06938413**  
**Chairman**

