

KEN FINANCIAL SERVICES LIMITED

101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg,
Near W.E. Highway, Malad (East), Mumbai – 400 097.
Ph. No. 022 28881720, Email: kenfsl@rediffmail.com, Website: ken-fin.com
(CIN- L65990MH1994PLC078898)

Date: 14th February, 2023

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code 530547

Sub: Outcome of Board Meeting held on Tuesday, 14th February, 2023.

Dear Sir / Madam,

We would like to inform that the meeting of the Board of Directors of **Ken Financial Services Limited** was held on **Tuesday, 14th February, 2023 at 04:30 p.m.** at the Registered Office of the Company at 101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai - 400 097 and transacted the following business:

1. The Board of Directors of the Company has approved the unaudited quarterly financial results of the Company for the quarter and nine months ended 31st December, 2022. A copy of the same alongwith the Limited Review Report on the said results is enclosed herewith for your kind perusal;
2. The Board of Directors took on record the resignation of Mr. Ramanuj Babulal Sodani (holding DIN 00004109), as an Independent Director of the Company with effect from close of business hours of 15th December, 2022;
3. The Board of Directors has approved to increase the remuneration of Mr. Shakti Singh Rathore (holding DIN 09208373), Managing Director of the Company from Rs. 6,00,000/- p.a. to Rs. 9,00,000/- p.a., subject to the approval of members in General Meeting.

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The meeting commenced at 04:30 p.m. and concluded at 05.55 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Ken Financial Services Limited

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SHAKTISINGH RATHORE
H RATHORE Date: 2023.02.14
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Shakti Singh Rathore

DIN: 09208373

Managing Director

Encl: as above

Ken Financial Services Limited

(CIN- L65990MH1994PLC078898)

Reg office : 101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd., Rani Sati Marg, Near W. E. Highway, Malad (East), Mumbai - 400 097

Ph. No. 022-28881720, Email: kenfsl@rediffmail.com, Website: www.ken-fin.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Rs in Lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I Income						
Revenue from Operations						
a) Interest Income	43.63	52.48	65.53	152.70	193.34	257.47
b) Income From Services	-	-	466.00	550.00	466.00	466.00
Total Revenue from Operations	43.63	52.48	531.53	702.70	659.34	723.47
Other Income	0.21	0.42	-	2.26	-	-
Total Income	43.84	52.90	531.53	704.97	659.34	723.47
II Expenses						
a) Finance Cost	14.98	18.50	24.36	57.02	78.70	102.08
b) Employee Benefit Expense	4.15	2.82	5.53	9.24	21.96	20.21
c) Depreciation and Amortisation Expense	0.01	0.01	0.01	0.03	0.03	0.04
d) Other Expense	11.82	14.79	388.24	581.41	438.41	500.99
Total Expenses	30.96	36.11	418.13	647.70	539.10	623.31
III Profit before Tax	12.89	16.78	113.40	57.27	120.24	100.16
IV Tax expense	(7.10)	5.80	41.64	13.70	44.83	25.55
- Current tax	(7.10)	5.80	42.10	13.70	44.31	25.60
- (Excess)/ Short Provision for Tax of Earlier Year	-	-	(0.39)	-	-	0.33
- Deferred tax	-	-	(0.07)	-	0.51	(0.39)
V Profit for the Period	19.99	10.98	71.76	43.57	75.41	74.62
VI Other comprehensive income						
a) Items that will not be reclassified to Profit and Loss	(0.53)	(0.44)	2.18	(4.53)	2.60	8.61
b) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.06	0.10	(0.25)	0.57	(0.30)	(0.99)
Total other comprehensive income	(0.47)	(0.34)	1.93	(3.96)	2.30	7.63
VII Total Comprehensive Income for the period	19.52	10.64	73.69	39.61	77.72	82.25
IX Paid-up Equity Share Capital (Face Value * 10)	300.01	300.01	300.01	300.01	300.01	300.01
X Other Equity						349.32
XI Basic and Diluted Earning Per Share* (•)	0.67	0.37	2.46	1.45	2.59	2.74
Ratios						
Debt Equity Ratio	1.83	2.16	3.03	1.83	3.03	3.05
Current Ratio	0.19	1.01	0.06	0.19	0.06	0.27
Net profit margin (%)	45.81%	20.93%	13.50%	6.20%	11.44%	10.31%

* Not Annualised

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Notes :-

- 1 The above Financial result were reviewed by the audit committee thereafter approved and recorded by the Board of Directors at their meeting held on February 14, 2023.
- 2 The above results for the quarter and nine months ended December 31, 2022 have been reviewed by the Statutory Auditor of the Company.
- 3 The Company has only one operating segment, namely Financial Activity, & is governed by similar set of risk and return hence disclosure requirements as per Ind AS 108 are not applicable.
- 4 The company has not received any shareholder / investors complaints during the quarter ended December 31, 2022.
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 6 Formulae for computation of ratios are as follows:

Ratios

Debt Equity Ratio

Current Ratio

Net profit margin (%)

Methodology

Total debt/Shareholders Equity

Current assets/Current liabilities

Net profit/ Net Sales or Receipt × 100

Mumbai
February 14, 2023

For Ken Financial Services Ltd

SHAKTISINGH

H RATHORE

Shakti Singh Rathore

Managing Director

DIN : 09208373

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Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI
DISA(ICAI),FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Ken Financial Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Ken Financial Services Limited** ("the Company") for the quarter ended December 31, 2022 and for the period from 01 April 2022 to 31 December 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.
Tel.: 2897 6621 Email: spnatani@gmail.com Web.: www.casprnatani.in

Branch: D-306, Navyug CHS Ltd, Goregaon Check Naka, W.E.Highway, Goregaon (E), Mumbai-400 063. Email : suresh.yadav310@gmail.com

Branch: 112,KothariMilestone, S.V.Road, Near Malad Shopping Centre, Malad (W), Mumbai-400 064. Email :anuparakh@gmail.com



Satya Prakash Natani & Co.

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CA SATYA PRAKASH NATANI
DISA(ICAI),FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

For and on behalf of.

Satya Prakash Natani & Co.
Chartered Accountants

Firm's Registration No.: 115438W

SATYAPRAKASH

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RAMMANOHA

R NATANI

Digitally signed by SATYAPRAKASH
RAMMANOHAR NATANI
DN: c=IN, o=Personal,
postalCode=400066, st=Maharashtra,
serialNumber=134181D0ACB789CDAF4
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Satya Prakash Natani
Partner

Membership No.: 048091

Mumbai

February 14, 2023

UDIN: 23048091BGXINV2458

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