

KEN FINANCIAL SERVICES LIMITED

F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai – 400 097.
Ph. No. +91 8451997461, Email: kenfsl@rediffmail.com, Website: ken-fin.com
(CIN- L65990MH1994PLC078898)

Date: 10th November, 2020

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code 530547

Sub: Outcome of Board Meeting held on Tuesday, 10th November, 2020.

Dear Sir / Madam,

We would like to inform that the meeting of the Board of Directors of **Ken Financial Services Limited** was held on **Tuesday, 10th November, 2020 at 04:30 p.m.** at the Registered Office of the Company at F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai - 400 097 and transacted the following business:

1. The Board of Directors of the Company has approved the unaudited quarterly financial results of the Company for the quarter and half year ended 30th September, 2020. A copy of the same alongwith Limited Review Report on the said results is enclosed herewith for your kind perusal.
2. The Board of Directors of the Company has approved the shifting of the registered office of the Company to 101, Shah Arcade, A Wing, Shah Arcade SRA CHS Ltd, Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai - 400 097 w.e.f. 16th November, 2020.

The meeting commenced at 04:30 p.m. and concluded at 05:15 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Ken Financial Services Limited


Sumit Gupta
DIN: 06938413
Whole-time Director



Encl: as above

Ken Financial Services Limited

(CIN : L65990MH1994PLC078898)

Reg office : F-3, First Floor 1, Shah Arcade SRH CHSL, Rani Sati Marg, Malad East, Mumbai-400 097

Phone No. +91 8451997461, Email ID- kenfsl@rediffmail.com, Website-ken-fin.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2020

(Rs in Lakhs except EPS)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30/9/2020	30/6/2020	30/9/2019	30/9/2020	30/9/2019	31/03/2020
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	(Audited)
I. INCOME						
Revenue from Operations						
a) Interest Income	43.88	41.73	8.01	85.61	14.81	73.45
b) Income From Services	300.00	-	376.40	300.00	376.40	1,694.55
Total Revenue from Operations	343.88	41.73	384.41	385.61	391.21	1,768.00
Other Income		0.06	-	0.06	-	-
Total Income	343.88	41.79	384.41	385.67	391.21	1,768.00
II. EXPENSES						
a) Finance Cost	19.69	16.65	-	36.34		27.25
b) Employee Benefit Expense	13.05	8.55	2.55	21.60	5.10	11.30
c) Depreciation and Amortisation Expense	0.01	0.01	0.01	0.02	0.02	0.04
d) Other Expense	262.57	1.31	261.17	263.87	262.10	1,541.89
Total Expenses	295.32	26.52	263.73	321.83	267.22	1,580.47
III. Profit / (Loss) before exceptional items and tax	48.57	15.27	120.68	63.84	123.99	187.53
IV. Exceptional Item	-	-	-	-	-	-
V. Profit before Tax	48.57	15.27	120.68	63.84	123.99	187.53
VI. Tax expense	12.50	3.94	30.24	16.44	31.00	50.89
- Current tax	12.21	3.84	30.24	16.06	31.00	48.29
- (Excess)/ Short Provision for Tax of Earlier Year	-	-	-	-	-	0.57
- Deferred tax	0.28	0.09	-	0.38	-	2.03
VII. Profit / (loss) for the period from continuing operations	36.07	11.34	90.44	47.40	92.99	136.64
VIII. Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX. Tax Expense of discontinued operations	-	-	-	-	-	-
X. Profit/(loss) from discontinued operations(After tax)	-	-	-	-	-	-
XI. Profit for the Period	36.07	11.34	90.44	47.40	92.99	136.64
XII. Other comprehensive income						
i. Items that will not be reclassified to Profit and Loss	(0.01)	0.41	(0.36)	0.40	(0.93)	(1.68)
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	0.00	(0.05)	-	(0.05)	-	0.10
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income	(0.01)	0.36	(0.36)	0.35	(0.93)	(1.58)
XIII. Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	36.06	11.70	90.08	47.75	92.06	135.05
XIV. Earnings per Equity Share (for continuing operations) *						
(a) Basic	1.20	0.39	3.00	1.59	3.07	4.50
(b) Diluted	1.20	0.39	3.00	1.59	3.07	4.50
XV. Earnings per Equity Share (for discontinued operations) *						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVI. Earnings per Equity Share (for continuing and discontinued operations) *						
(a) Basic	1.20	0.39	3.00	1.59	3.07	4.50
(b) Diluted	1.20	0.39	3.00	1.59	3.07	4.50
Paid-up Equity Share Capital (FV of Rs. 10/- each)	300.01	300.01	300.01	300.01	300.01	300.01

* Not Annualised



Notes :-

- 1 The above Financial result were reviewed by the audit committee thereafter approved and recorded by the Board of Directors at their meeting held on November 10, 2020.
- 2 The above results for the quarter and half year ended September 30, 2020 have been reviewed by the Statutory Auditor of the Company.
- 3 The Company has only one operating segment, namely Financial Activity, & is governed by similar set of risk and return hence disclosure requirements as per Ind AS 108 are not applicable.
- 4 The company has not received any shareholder / investors complaints during the quarter and half year ended September 30, 2020.
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Mumbai
November 10, 2020.



For Ken Financial Services Ltd


Sumit Gupta
Director
DIN : 06938413

Ken Financial Services Limited

CIN : L65990MH1994PLC078898

Reg office : F-3, First Floor, Shah Arcade-1, Shah Arcade CHSL, Rani Sati Marg, Malad East, Mumbai - 400 097.

E-mail : kenfsl@rediffmail.com, Website : www.ken-fin.com, Ph. No. : 8097116243

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	As at 30th September 2020 (Unaudited)	As at 31st March 2020 (Audited)
	Assets		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	1.51	0.25
(b)	Loans	2,142.25	1,791.40
(c)	Investments	1.92	1.52
(d)	Other Financial assets	297.35	302.75
		-	-
(2)	Non-Financial Assets		
(a)	Deferred Tax Assets (Net)	-	-
(b)	Property, Plant and Equipment	2.03	2.05
(c)	Other non -financial assets	139.82	147.37
	Total Assets	2,584.88	2,245.34
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	499.90	517.40
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	35.43	54.36
(b)	Borrowings (Other than Debt Securities)	1,466.89	1,134.27
		-	-
(2)	Non- Financial Liabilities		
(a)	Provisions	-	-
(b)	Deferred tax liabilities (Net)	8.57	7.17
(c)	Other non-financial liabilities	2.04	1.62
		1.29	7.52
		-	-
(3)	Equity		
(a)	Equity Share Capital	-	-
(b)	Other Equity	300.01	300.01
		270.76	223.00
	Total Liabilities and Equity	2,584.88	2,245.34

For and on behalf of the Board of Directors of
Ken Financial Services Limited



Sumit Gupta
Sumit Gupta
Director
DIN : 06938413

Mumbai
10th November, 2020

Ken Financial Services Limited

CIN : L65990MH1994PLC078898

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Cash Flow Statement

(Rs. In Lakhs)

Particulars	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
	Unaudited	Unaudited
Cash flows from Operating Activities		
Net Profit before Tax	47.75	123.06
Adjusted For :		
Depreciation and Amortization	0.02	0.02
Impairment on financial instruments	-	77.99
Interest Income on Term Deposit	-	(1.42)
Operating profit / (Loss) before working capital changes	47.78	199.64
Changes in Working Capital:		
(Increase)/Decrease in Investments	(0.40)	0.93
(Increase)/Decrease in Other Financial Assets	5.40	(1.00)
(Increase)/Decrease in Other Non Financial Assets	7.54	(56.51)
Increase/(Decrease) in Trade Payables	(36.43)	142.42
(Increase)/Decrease in Short term Loans & Advances	(350.84)	(507.42)
Increase/(Decrease) in Provisions	1.40	19.72
Increase/(Decrease) in Other Financial liabilities	(5.81)	1.24
Cash generated from / (used in) operations	(331.36)	(200.97)
Net cash flow from operating activities	(331.36)	(200.97)
Cash flows from Investing Activities		
Interest Income on Term Deposit	-	1.42
Net cash flow from / (used in) investing activities	-	1.42
Cash flows from Financing Activities		
Proceeding of borrowings	332.62	56.49
Repayment of long-term borrowings	-	-
Net cash flow from / (used in) Financing activities	332.62	56.49
Net increase / (decrease) in Cash and Cash Equivalents	1.26	(143.05)
Cash and cash equivalents as at the beginning of the year	0.25	156.23
Cash and cash equivalents as at end of the year	1.51	13.18

Mumbai
10th November, 2020



For Ken Financial Services Ltd

Sumit Gupta
Sumit Gupta
Director
DIN : 06938413



Limited Review Report

Review Report to
The Board of Directors
Ken Financial Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results **Ken Financial Services Limited**, for the quarter and half year ended September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

Satya Prakash Natani
Partner
Membership No.: 048091

Mumbai
November 10, 2020

UDIN : 20048091AAAAC7999

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